

# CONSOLIDATED INCOME STATEMENT

For the period ended 30 June 2003

	Notes	Six month period ended 30 June 2003 Audited RMB'000	Six month period ended 30 June 2002 Unaudited RMB'000
Revenues:			
Aeronautical		90,549	108,953
Non-aeronautical		42,676	29,511
Total revenues	3(a)	133,225	138,464
Business taxes and levies		(5,105)	(5,149)
Net revenues		128,120	133,315
Operating costs:			
Cost of goods and services		(12,882)	(7,098)
Depreciation and amortisation		(17,444)	(14,817)
Staff costs		(5,398)	(4,031)
Utilities and power		(3,963)	(3,304)
Repairs and maintenance		(1,422)	(415)
Other costs		(1,123)	(537)
Total operating costs		(42,232)	(30,202)
Gross profit		85,888	103,113
Selling and distribution costs		(652)	(117)
Administrative expenses		(26,765)	(8,745)
Profit from operating activities	4	58,471	94,251
Other income	3(b)	69	2,534
Finance expenses, net	6	(5,352)	(9,214)
Profit before tax		53,188	87,571
Tax	7	(427)	(574)
Profit after tax		52,761	86,997
Minority interests		(961)	320
Net profit attributable to shareholders		51,800	87,317
Proposed interim dividend	9	12,777	—
Earnings per share — basic (RMB)	10	0.11	0.35

