

BALANCE SHEET

At 30 June 2003

	Notes	30 June 2003 Audited RMB'000	31 December 2002 Audited RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment, net	12	696,615	686,940
Land use rights	13	170,166	172,032
Interests in subsidiaries	14	63	(7,466)
		866,844	851,506
Current assets			
Cash and cash equivalents	15	459,893	699,928
Short term investments	16	200,072	—
Accounts receivable, net	17	18,933	24,088
Inventories	18	22	2
Prepayments, deposits and other receivables		6,125	22,753
Due from related parties	19	63,291	127,817
		748,336	874,588
TOTAL ASSETS		1,615,180	1,726,094



BALANCE SHEET

At 30 June 2003

	Notes	30 June 2003 Audited RMB'000	31 December 2002 Audited RMB'000
EQUITY AND LIABILITIES			
Shareholders' equity			
Issued capital	26	473,213	473,213
Reserves	27	830,658	863,251
		1,303,871	1,336,464
Non-current liabilities			
Long term bank loan	23	128,000	250,000
Deferred income tax liabilities	24	11,503	11,503
Government grants	25	4,000	4,000
		143,503	265,503
Current liabilities			
Short term bank loan	20	50,000	50,000
Current portion of long-term bank loan	23	62,000	14,000
Accrued liabilities and other payables		33,089	39,579
Airport fee payable	22	8,574	16,357
Deposits received		1,330	2,065
Due to related parties	19	12,813	2,126
		167,806	124,127
TOTAL EQUITY AND LIABILITIES		1,615,180	1,726,094

