

Other Information

Purchase, Sale or Redemption of Shares

There has been no purchase, sale or redemption of shares of the Company by the Company or any of its subsidiaries during the year. The Company has issued a policy on dealing in the Company's shares to employees of the Company pursuant to the Best Practices Guide issued by the Singapore Exchange Securities Trading Limited. The policy sets out the implications of insider dealing in the shares, and includes guidance to employees on dealing in the Company's shares, which is modelled after the Best Practices Guide with some modifications.

Audit Committee

The Group's financial statements for the six months period ended 30 June 2003 have been reviewed by the Audit Committee.

Compliance with the Code of Best Practice

None of the Directors is aware of information that would reasonably indicate the Company is not, or was not for any part of the accounting period covered by this Interim Report, in compliance with the Code of Best Practice (the "Code") as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, save that the independent non-executive directors of the Company are not appointed for a specific term as required by paragraph 7 of the Code but are subject to retirement and re-election in accordance with the Company's bye-laws.