

## Unaudited Condensed Consolidated Statement of Changes in Equity

For the six months ended 30 June 2003

(Expressed in thousands of RMB)

	Share capital	Share premium	Unaudited Revaluation reserve	Unaudited Statutory reserve	Retained profits	Total
Balance at 1 January 2003, as previously reported	1,331,371	52,482,127	176,853	1,082,682	11,174,202	66,247,235
Change in accounting policy:						
- Additional provision for deferred tax assets (Note 2)	—	—	—	—	405,300	405,300
- To adjust for statutory reserve due to the change in accounting policy (Note 11(b))	—	—	—	40,530	(40,530)	—
Balance at 1 January 2003, as restated	1,331,371	52,482,127	176,853	1,123,212	11,538,972	66,652,535
Profit for the period	—	—	—	—	2,385,273	2,385,273
Dividends (Note 11(a))	—	—	—	—	(1,255,300)	(1,255,300)
Balance at 30 June 2003	1,331,371	52,482,127	176,853	1,123,212	12,668,945	67,782,508

	Share capital	Share premium	Unaudited Revaluation reserve	Unaudited Statutory reserve	Retained profits	Total
Balance at 1 January 2002, as previously reported	1,331,371	52,482,127	176,853	649,433	7,041,379	61,681,163
Change in accounting policy:						
- Additional provision for deferred tax assets (Note 2)	—	—	—	—	373,159	373,159
- To adjust for statutory reserve due to the change in accounting policy (Note 11(b))	—	—	—	37,316	(37,316)	—
Balance at 1 January 2002, as restated	1,331,371	52,482,127	176,853	686,749	7,377,222	62,054,322
Profit for the period	—	—	—	—	2,136,755	2,136,755
Balance at 30 June 2002	1,331,371	52,482,127	176,853	686,749	9,513,977	64,191,077