



## Consolidated Statement of Shareholders' Equity (Unaudited)

for the six-month period ended 30 June 2003  
(Amounts in millions)

		Share capital	Capital reserve	Share premium	Revaluation reserve	Surplus reserve	Statutory common welfare fund	Other reserves	Retained earnings	Total shareholders' equity
	Note	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB
Balance as at 1 January 2003		75,614	20,955	3,362	4,144	8,121	1,624	3,984	7,204	125,008
Net profit		—	—	—	—	—	—	—	9,260	9,260
Dividends	10	—	—	—	—	—	—	—	(673)	(673)
Revaluation surplus realised		—	—	—	(4)	—	—	—	4	—
Deferred tax on amortisation of land use rights realised		—	—	—	—	—	—	(52)	52	—
Balance as at 30 June 2003		75,614	20,955	3,362	4,140	8,121	1,624	3,932	15,847	133,595
(Audited)										
Balance as at 1 January 2002		—	—	—	4,154	—	—	4,059	89,272	97,485
Net profit		—	—	—	—	—	—	—	8,483	8,483
Balance as at 30 June 2002		—	—	—	4,154	—	—	4,059	97,755	105,968

The notes on pages 13 to 20 form part of these interim financial statements.