

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Unaudited six months ended 30 June	
	2003 HK\$'000	2002 HK\$'000 (restated)
Net cash (used in) from operating activities	(113,018)	(27,078)
Net cash (used in) investing activities	(12,923)	(59,111)
Net cash from (used in) financing activities	25,946	(53,936)
Net decrease in cash and cash equivalents	(99,995)	(140,125)
Cash and cash equivalents at beginning of period	257,651	355,320
Cash and cash equivalents at end of period	157,656	215,195
Analysis of balances of cash and cash equivalents		
Cash and cash equivalents as stated in 2002 interim report		118,159
Effect of reclassification of pledge deposits		(38,349)
Effect of reclassification of bank borrowing		135,385
Cash and cash equivalents as restated		215,195