

STATEMENT OF CHANGES IN EQUITY

| | Notes | Unaudited six months ended 30 June | |
|--|-------|--|------------------|
| | | 2003 HK\$'000 | 2002 HK\$'000 |
| At 1 January | | 375,805 | 902,571 |
| Repurchase of shares | | — | (26,718) |
| Shares issued upon exercise of bonus warrants | | — | 3 |
| Gain realised on expiry of placing warrants | 5 | — | (59,573) |
| Issue of new shares | 12 | 16,500 | — |
| Share issue expenses | 12 | (406) | — |
| Net loss for the period | | (32,479) | (10,875) |
| At 30 June | | <u>359,420</u> | <u>805,408</u> |