

SHARE OPTION SCHEMES

The Company

Details of share options to subscribe for shares in the Company granted to participants under the share option schemes of the Company during the six months ended 30 June 2003 were as follows:

Date of grant	Exercise price per share (HK\$)	Exercise period	Notes	Number of options		
				outstanding as at 1 January 2003	lapsed during the period (Note 4)	outstanding as at 30 June 2003
Directors						
6/11/2000	5.40	16/5/2001 – 15/5/2003	(1)	1,500,000	(1,500,000)	–
31/8/2001	2.60	1/3/2002 – 28/2/2004	(1)	1,500,000	–	1,500,000
2/5/2002	1.32	2/5/2002 – 30/4/2003	(1)	16,500,000	(16,500,000)	–
2/5/2002	1.32	1/11/2002 – 31/10/2003	(1)	600,000	–	600,000
				20,100,000	(18,000,000)	2,100,000
Employees						
10/1/2000	16.00	10/1/2001 – 9/1/2003		500,000	(500,000)	–
28/7/2000	9.80	1/2/2001 – 31/1/2003	(3)	50,000	(50,000)	–
6/11/2000	5.40	16/5/2001 – 15/5/2003	(2)	1,000,000	(1,000,000)	–
6/11/2000	5.40	16/5/2001 – 15/5/2003	(3)	300,000	(300,000)	–
2/2/2001	4.80	16/8/2001 – 15/8/2003	(3)	300,000	–	300,000
31/8/2001	2.60	1/3/2002 – 28/2/2004	(2)	3,000,000	–	3,000,000
2/5/2002	1.32	2/5/2002 – 30/4/2003		3,000,000	(3,000,000)	–
2/5/2002	1.32	1/11/2002 – 31/10/2003	(2)	2,000,000	(100,000)	1,900,000
				10,150,000	(4,950,000)	5,200,000
				30,250,000	(22,950,000)	7,300,000

Notes:

- (1) Details of the options granted to the Directors are set out in the section headed "Directors' Interests in Securities".
- (2) The options are vested in 2 tranches as to (i) 50% exercisable from the commencement of the exercise period; and (ii) 50% exercisable from the expiry of 6 months from the commencement of the exercise period.
- (3) The options are vested in 4 tranches as to (i) 25% exercisable from the commencement of the exercise period; (ii) 25% exercisable from the expiry of 6 months from the commencement of the exercise period; (ii) 25% exercisable from the expiry of 12 months from the commencement of the exercise period; and (ii) 25% exercisable from the expiry of 18 months from the commencement of the exercise period.
- (4) The lapsed options were due to expiry or cessation of employment of participants with the Group.
- (5) No option was granted, exercised or cancelled during the period.

The subsidiaries

Details of share options to subscribe for shares in CFSG and Pricerite granted to participants under the share option schemes of CFSG and Pricerite respectively during the six months ended 30 June 2003 were as follows:

1. CFSG

Date of grant	Exercise price per share (HK\$)	Exercise period	Notes	Number of options		
				outstanding as at 1 January 2003	lapsed during the period (Note 3)	outstanding as at 30 June 2003
Directors						
26/3/2001	2.20	1/10/2001 – 30/9/2004	(1)	2,250,000	–	2,250,000
				2,250,000	–	2,250,000
Employees						
26/3/2001	2.20	1/10/2001 – 30/9/2004	(2)	2,750,000	–	2,750,000
27/3/2001	2.20	1/10/2001 – 30/9/2004	(2)	645,000	(225,000)	420,000
				3,395,000	(225,000)	3,170,000
				5,645,000	(225,000)	5,420,000

Notes:

- (1) Details of the options granted to the Directors are set out in the section headed “Directors’ Interests in Securities”.
- (2) The options are vested in 2 tranches as to (i) 50% exercisable from the commencement of the exercise period; and (ii) 50% exercisable from the expiry of 12 months from the commencement of the exercise period.
- (3) The lapsed options were due to cessation of employment of participants with the Group.
- (4) No option was granted, exercised or cancelled during the period.

2. Pricerite

Date of grant	Exercise price per share (Note 2) (HK\$)	Exercise period	Notes	Number of options			outstanding as at 30 June 2003
				outstanding as at 1 January 2003	adjusted on 6 May 2003 (Note 2)	lapsed during the period (Note 4)	
Directors							
12/6/2001	4.20	16/6/2001 – 15/6/2003	(1)	21,600,000	(20,520,000)	(1,080,000)	
17/1/2002	4.20	1/2/2002 – 31/1/2004	(1)	59,000,000	(56,050,000)	(1,000,000)	1,950,000
				80,600,000	(76,570,000)	(2,080,000)	1,950,000
Employees							
12/6/2000	6.40	13/6/2000 – 12/6/2003	(3)	3,519,000	(3,035,250)	(483,750)	–
17/1/2002	4.20	1/2/2002 – 31/1/2004		42,500,000	(38,000,000)	(2,500,000)	2,000,000
				46,019,000	(41,035,250)	(2,983,750)	2,000,000
				126,619,000	(117,605,250)	(5,063,750)	3,950,000

Notes:

- (1) Details of the options granted to the Directors are set out in the section headed “Directors’ Interests in Securities”.
- (2) The number and the exercise price of options which remained outstanding on 6 May 2003 have been adjusted due to share consolidation of Pricerite for 20 shares into 1 share with effect from the close of business on 6 May 2003.
- (3) The options are vested in 3 tranches as to (i) 1/3 exercisable from the commencement of the exercise period; (ii) 1/3 exercisable from the expiry of 12 months from the commencement of the exercise period; and (iii) 1/3 exercisable from the expiry of 24 months from the commencement of the exercise period.
- (4) The lapsed options were due to expiry or cessation of employment of participants with the Group.
- (5) No option was granted, exercised or cancelled during the period.