SUBSTANTIAL SHAREHOLDERS

As at 30 June 2003, the persons/companies, other than a Director or chief executive of the Company, who had notified the Company of the interests or short positions in the shares and underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO were as follows:

Name	Capacity	Number of shares	Shareholding (%)
Jeffnet Inc (Note 1)	Trustee of a discretionary trust	156,952,376	42.94
Cash Guardian (Note 1)	Interest in a controlled corporation	156,952,376	42.94
Lin Che Chu (Note 2)	Interest in a controlled corporation	24,630,000	6.74

Notes:

- (1) This refers to the same number of shares held by Cash Guardian (which is 100% beneficially owned by Jeffnet Inc ("Jeffnet")). Jeffnet held these shares as trustee of The Jeffnet Unit Trust, units of which were held by a discretionary trust established for the benefit of the family members of Mr Kwan Pak Hoo Bankee. Pursuant to SFO, Mr Kwan and Jeffnet were deemed to be interested in the shares held by Cash Guardian. The above interest has already been disclosed as other interest of Mr Kwan in the section headed "Directors' interests in securities" above.
- (2) The shares were held by Mr Lin Che Chu as to 4,900,000 shares personally and as to 19,730,000 shares by two limited companies 100% beneficially owned by Mr Lin. Pursuant to the SFO, Mr Lin was deemed to be interested in all the shares held by the said two limited companies.

Save as disclosed above, as at 30 June 2003, no other parties were recorded in the register required by the SFO to be kept as having an interest of 5% or more of the issued share capital of the Company.