

# CONSOLIDATED INCOME STATEMENT

For the year ended 30 June 2003

	NOTES	2003 HK\$'000	2002 HK\$'000 (Restated)
Turnover	4	1,094,364	846,846
Cost of sales		<u>(764,976)</u>	<u>(615,991)</u>
Gross profit		329,388	230,855
Other operating income	5	5,683	11,554
Selling and distribution expenses		<u>(33,207)</u>	<u>(37,218)</u>
General and administrative expenses		<u>(136,449)</u>	<u>(121,877)</u>
Profit from operations	6	165,415	83,314
Finance costs	8	<u>(7,051)</u>	<u>(15,095)</u>
Gain on deemed disposal of interest in a subsidiary		<u>–</u>	<u>10,400</u>
Profit before taxation		158,364	78,619
Taxation	9	<u>(24,087)</u>	<u>(5,582)</u>
Profit before minority interests		134,277	73,037
Minority interests		<u>(385)</u>	<u>(2,733)</u>
Profit for the year		<u>133,892</u>	<u>70,304</u>
Dividends:	10		
Final		42,854	–
Special		<u>21,427</u>	<u>–</u>
Earnings per share	11		
Basic		<u>14.3 cents</u>	<u>9.5 cents</u>
Diluted		<u>12.4 cents</u>	<u>6.9 cents</u>