

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT**FOR THE SIX MONTHS ENDED 30TH JUNE, 2003**

	Note	Six months ended 30th June	
		2003 HK\$	2002 HK\$
Turnover	2	4,859,053	1,002,500
Other revenues	2	875,916	(3,698,168)
		5,734,969	(2,695,668)
Operating expenses			
Unrealised gain/(loss) on other investments		2,301,950	(1,934,561)
Staff salaries		(741,092)	(749,199)
Depreciation		(142,734)	(203,440)
Amortisation of goodwill		–	(120,762)
Provision for impairment losses on investment securities		(3,322,600)	(2,467,090)
Other operating expenses		(2,558,492)	(3,263,964)
Operating profit/(loss)	3	1,272,001	(11,434,684)
Finance costs	4	(1,335,929)	(1,335,929)
Share of losses of associated companies		(2,410,530)	(355,339)
Loss before taxation		(2,474,458)	(13,125,952)
Taxation	5	424,558	–
Loss attributable to shareholders		(2,049,900)	(13,125,952)
Basic loss per share	6	(1.82 cents)	(27.83 cents)
Fully diluted loss per share	6	N/A	N/A