

**CONDENSED CONSOLIDATED BALANCE SHEET**

AT JUNE 30, 2003

	Notes	June 30, 2003 (Unaudited) HK\$'000	December 31, 2002 (Audited) HK\$'000
<b>Non-current assets</b>			
Investment properties	8	<b>53,944</b>	59,977
Property, plant and equipment	8	<b>30,469</b>	31,995
Interests in associates		<b>4,221</b>	3,978
Investments in securities		<b>316</b>	3,758
Staff advances - due after one year		<b>1,462</b>	1,623
Club membership		<b>1,300</b>	1,300
Deferred tax assets		<b>1,373</b>	—
		<b>93,085</b>	102,631
<b>Current assets</b>			
Inventories		<b>255,717</b>	276,135
Trade and other receivables, deposits and prepayments	9	<b>487,759</b>	445,520
Staff advances - due within one year		<b>869</b>	889
Amounts due from related companies		<b>8,660</b>	7,975
Pledged bank deposits		<b>73,125</b>	69,754
Bank balances and cash		<b>162,198</b>	145,508
		<b>988,328</b>	945,781
<b>Current liabilities</b>			
Trade and other payables	10	<b>473,770</b>	455,254
Bills payable	11	<b>30,322</b>	31,528
Taxation		<b>6,092</b>	8,832
Obligations under finance leases - due within one year		<b>109</b>	206
Borrowings	12	<b>150,898</b>	134,358
		<b>661,191</b>	630,178
<b>Net current assets</b>		<b>327,137</b>	315,603
<b>Total assets less current liabilities carried forward</b>		<b>420,222</b>	418,234

**CONDENSED CONSOLIDATED BALANCE SHEET** *(continued)*

AT JUNE 30, 2003

	Note	June 30, 2003 (Unaudited) HK\$'000	December 31, 2002 (Audited) HK\$'000
<b>Total assets less current liabilities brought forward</b>		<b>420,222</b>	418,234
<b>Non-current liabilities</b>			
Obligations under finance leases - due after one year		<b>364</b>	319
Deferred tax liabilities		<b>1,042</b>	29
Advances from minority shareholders		<b>199</b>	202
		<b>1,605</b>	550
		<b>418,617</b>	417,684
<b>Capital and reserves</b>			
Share capital	13	<b>26,855</b>	26,855
Share premium and reserves		<b>384,637</b>	384,599
		<b>411,492</b>	411,454
<b>Minority interests</b>		<b>7,125</b>	6,230
		<b>418,617</b>	417,684