

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED JUNE 30, 2003

	Share capital HK\$'000	Share premium HK\$'000	Investment property revaluation reserve HK\$'000	Investments reserve HK\$'000	Translation reserve HK\$'000	Statutory reserve HK\$'000	Reserve on consolidation HK\$'000	Contributed surplus HK\$'000	Retained profits HK\$'000	Total HK\$'000
At January 1, 2002	26,805	52,694	1,823	-	(6,575)	919	118,141	2,860	213,595	410,262
Revaluation decrease	-	-	-	(1,018)	-	-	-	-	-	(1,018)
Exchange realignment	-	-	-	-	2,077	-	-	-	-	2,077
Net gains and losses not recognised in the income statement	-	-	-	(1,018)	2,077	-	-	-	-	1,059
Profit for the period	-	-	-	-	-	-	-	-	6,773	6,773
Dividend paid	-	-	-	-	-	-	-	-	(8,056)	(8,056)
Realised on impairment of investments in securities	-	-	-	1,018	-	-	-	-	-	1,018
Shares issued at premium	50	140	-	-	-	-	-	-	-	190
At June 30, 2002	26,855	52,834	1,823	-	(4,498)	919	118,141	2,860	212,312	411,246
Revaluation decrease	-	-	(1,823)	(1,280)	-	-	-	-	-	(3,103)
Exchange realignment	-	-	-	-	106	-	-	-	-	106
Net gains and losses not recognised in the income statement	-	-	(1,823)	(1,280)	106	-	-	-	-	(2,997)
Profit for the period	-	-	-	-	-	-	-	-	1,925	1,925
Realised on impairment of investments in securities	-	-	-	1,280	-	-	-	-	-	1,280
At December 31, 2002 and January 1, 2003	26,855	52,834	-	-	(4,392)	919	118,141	2,860	214,237	411,454
Revaluation increase	-	-	-	514	-	-	-	-	-	514
Exchange realignment	-	-	-	-	(163)	-	-	-	-	(163)
Net gains and losses not recognised in the income statement	-	-	-	514	(163)	-	-	-	-	351
Profit for the period	-	-	-	-	-	-	-	-	5,601	5,601
Realised on disposals	-	-	-	(543)	-	-	-	-	-	(543)
Dividend paid	-	-	-	-	-	-	-	-	(5,371)	(5,371)
At June 30, 2003	26,855	52,834	-	(29)	(4,555)	919	118,141	2,860	214,467	411,492