

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT***FOR THE SIX MONTHS ENDED JUNE 30, 2003*

	<b>For the six months ended June 30,</b>	
	<b>2003 (Unaudited) HK\$'000</b>	<b>2002 (Unaudited) HK\$'000</b>
<b>Net cash generated from operating activities</b>	<b>4,372</b>	16,153
<b>Net cash generated from (used in) investing activities</b>	<b>1,165</b>	(16,719)
<b>Net cash generated from financing activities</b>	<b>16,919</b>	5,111
<b>Net increase in cash and cash equivalents</b>	<b>22,456</b>	4,545
<b>Cash and cash equivalents at beginning of the period</b>	<b>122,078</b>	97,738
<b>Effect of foreign exchange rate changes</b>	<b>1,558</b>	1,931
<b>Cash and cash equivalents at end of the period</b>	<b>146,092</b>	104,214
<b>Analysis of the balances of cash and cash equivalents</b>		
Bank balances and cash	<b>162,198</b>	122,952
Bank overdrafts	<b>(16,106)</b>	(18,738)
	<b>146,092</b>	104,214