



Interim Report 2003

CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2003

	Notes	30 June 2003 (Unaudited) HK\$'000	31 December 2002 (Audited) HK\$'000 (restated)
NON-CURRENT ASSETS			
Fixed assets		215,777	180,380
Intangible assets		940	1,062
Goodwill		485	323
Negative goodwill		(980)	(1,118)
Interests in jointly controlled entities		4,160	5,288
Long term investments		-	22,000
Deferred tax assets		1,891	2,511
		222,273	210,446
CURRENT ASSETS			
Short term investments		190	190
Inventories		121,507	90,488
Trade receivables	8	136,052	123,017
Prepayments, deposits and other receivables		6,932	7,573
Tax prepaid		-	20
Cash and bank balances		16,381	24,000
		281,062	245,288
CURRENT LIABILITIES			
Trade payables	9	100,909	91,876
Other payables and accrued liabilities		39,132	37,839
Tax payable		3,089	4,620
Bank loans		84,415	67,985
Current portion of finance leases payable		11,657	10,754
Dividend payable		3	3
		239,205	213,077
NET CURRENT ASSETS		41,857	32,211
TOTAL ASSETS LESS CURRENT LIABILITIES		264,130	242,657
NON-CURRENT LIABILITIES			
Long term portion of bank loans		1,506	2,004
Long term portion of finance leases payable		14,363	7,230
Deferred tax liabilities		323	298
		16,192	9,532
MINORITY INTERESTS		9,677	9,380
		238,261	223,745
CAPITAL AND RESERVES			
Issued capital	10	37,344	37,344
Reserves	11	200,917	186,401
		238,261	223,745