

Condensed Consolidated Balance Sheet

At 30 June 2003

| | Notes | Unaudited 30 June 2003 RMB'000 | Audited 31 December 2002 RMB'000 |
|--|-------|---|---|
| Non-current assets | | | |
| Property, plant and equipment | 7 | 77,233 | 54,647 |
| Held-to-maturity investment | 8 | 1,063 | 1,063 |
| Total non-current assets | | 78,296 | 55,710 |
| Current assets | | | |
| Inventories | 9 | 21,268 | 15,547 |
| VAT receivable | | 12,290 | 15,787 |
| Trade and other receivables | 10 | 39,503 | 23,904 |
| Cash and bank balances | | 141,681 | 172,988 |
| Total current assets | | 214,742 | 228,226 |
| Total assets | | 293,038 | 283,936 |
| Current liabilities | | | |
| Tax payable | | 25,672 | 20,570 |
| Trade and other payables | 11 | 27,792 | 45,665 |
| Total current liabilities | | 53,464 | 66,235 |
| Net current assets | | 161,278 | 161,991 |
| Total assets less current liabilities | | 239,574 | 217,701 |



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At 30 June 2003

| | Unaudited 30 June 2003 RMB'000 | Audited 31 December 2002 RMB'000 |
|-----------------------------|---|---|
| CAPITAL AND RESERVES | | |
| Share capital | 42,450 | 42,450 |
| Other reserves | 77,495 | 77,636 |
| Retained profits | 119,629 | 97,615 |
| SHAREHOLDERS' FUNDS | 239,574 | 217,701 |