

## Substantial Shareholder's and Directors' Interests in Securities

### Substantial Shareholder's Interests in Securities

As at 30 June 2003, the register of shareholders maintained pursuant to the Securities and Futures Ordinance (the "SFO") shows that the following shareholder with interests representing 5% or more of the Company's issued share capital:

Name of Shareholder	Number of Shares	Percentage of total Share Capital
Yang Xin Min	285,000,000	71.25%

Save as disclosed above, the Board is not aware of any persons directly or indirectly interested in 5% or more in the shares of the Company as recorded in the register required to be kept under the SFO.

### Directors' Interests in Securities

As at 30 June 2003, the interests of the directors and chief executive of the Company in the securities of the Company and its associated corporation (within the meaning of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8, stipulated in Section 341 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or which were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Listing Rules, to be notified to the Company and Stock Exchange, were as follows:

Name of Director	Nature of Interests	Number of shares and approximate percentage of shares interested
Yang Xin Min	Personal	285,000,000 (71.25%)



Save as disclosed above, as at 30 June 2003, none of the directors or chief executive of the Company had any interests or short position in the securities of the Company or any of its associated corporation which would have to be notified to the Company and the Stock Exchange pursuant to the SFO or which were required pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Listing Rules, to the notified to the Company and the Stock Exchange.