

CONDENSED CONSOLIDATED INCOME STATEMENT*For the six months ended 30th June, 2003*

		Six months ended 30th June,	
	NOTES	2003 HK\$'000 (unaudited)	2002 HK\$'000 (unaudited) (as restated)
Turnover	3	57,240	58,416
Cost of sales		(29,070)	(43,885)
Impairment loss and revaluation decrease	4	(134,503)	(82,559)
Other operating income		571	2,522
Administrative expenses		(9,663)	(11,205)
Other operating expenses		(43,033)	(15,612)
Loss from operations	5	(158,458)	(92,323)
Finance costs		(19,877)	(18,909)
Share of result of an associate		-	(151)
Loss before taxation		(178,335)	(111,383)
Taxation	6	10,655	-
Loss before minority interests		(167,680)	(111,383)
Minority interests		4,164	37,772
Net loss for the period		(163,516)	(73,611)
Loss per share	7		
– Basic		HK\$(0.059)	HK\$(0.054)
– Diluted		HK\$(0.059)	N/A