

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY*For the six months ended 30th June, 2003*

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Contributed surplus HK\$'000	Exchange reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st January, 2002	212,537	78,795	35,438	1,843,324	2,544	(1,537,638)	635,000
Exchange adjustment arising from translation of financial statements of subsidiaries outside Hong Kong not recognised in the condensed consolidated income statement	-	-	-	-	(1,119)	-	(1,119)
Net loss for the period	-	-	-	-	-	(73,611)	(73,611)
At 30th June, 2002	212,537	78,795	35,438	1,843,324	1,425	(1,611,249)	560,270
Exchange adjustment arising from translation of financial statements of subsidiaries outside Hong Kong not recognised in the condensed consolidated income statement	-	-	-	-	806	-	806
Issue of new shares	220,220	196,780	-	-	-	-	417,000
Share issue expenses	-	(4,552)	-	-	-	-	(4,552)
Net loss for the period	-	-	-	-	-	(26,199)	(26,199)
At 31st December, 2002	432,757	271,023	35,438	1,843,324	2,231	(1,637,448)	947,325
Exchange adjustment arising from translation of financial statements of subsidiaries outside Hong Kong not recognised in the condensed consolidated income statement	-	-	-	-	82	-	82
Net loss for the period	-	-	-	-	-	(163,516)	(163,516)
At 30th June, 2003	432,757	271,023	35,438	1,843,324	2,313	(1,800,964)	783,891