

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Unaudited	
		Six months ended 30 June	
		2003	Restated
		2002	
	Note	HK\$'000	HK\$'000
Turnover	2	243,048	214,816
Cost of sales		(145,377)	(127,381)
Gross profit		97,671	87,435
Other revenues		705	1,476
Other operating income		3,065	1,496
Distribution costs, administrative and other operating expenses		(91,887)	(81,227)
Operating profit	3	9,554	9,180
Finance costs		(1,325)	(1,364)
Share of profits of			
Associated company		211	1,019
Joint ventures		6,236	4,997
Profit before taxation		14,676	13,832
Taxation	4	(4,050)	(7,797)
Profit after taxation		10,626	6,035
Minority interests		(851)	(552)
Profit attributable to shareholders		9,775	5,483
Dividends	5	6,229	6,121
Earnings per share	6	4.7 cents	2.7 cents