

CONDENSED CONSOLIDATED BALANCE SHEET

		Unaudited 30 June 2003 HK\$'000	Restated 31 December 2002 HK\$'000
	Note		
Intangible assets	7	1,922	2,461
Fixed assets	8	331,542	328,118
Construction in progress	9	22,107	25,770
Associated company		22,853	23,570
Joint ventures		89,138	89,164
Other investments		28,168	28,168
Net investment in finance leases		–	76
Deferred tax assets	14	9,089	9,959
Current assets			
Inventories		127,903	110,526
Trade and other receivables	10	90,573	96,546
Current portion of net investment in finance leases		–	1,932
Investment securities		2,578	2,565
Bank deposits		2,178	2,614
Cash and bank balances		108,995	111,738
		332,227	325,921
Current liabilities			
Short term bank loans			
– Secured		35,677	37,638
– Unsecured		32,661	30,600
Bank overdrafts			
– Secured		404	5,856
– Unsecured		2,638	2,886
Current portion of long term bank loans	12	7,632	7,992
Trade and other payables	11	80,638	77,135
Final dividend payable	5	6,229	–
Taxation		5,076	5,392
		170,955	167,499
Net current assets		161,272	158,422
Total assets less current liabilities		666,091	665,708
Financed by:			
Share capital	13	20,762	20,762
Reserves		305,934	306,262
Retained earnings		316,416	306,680
Proposed final dividends	5	–	6,229
Shareholders' funds		643,112	639,933
Minority interests		17,863	17,014
Long term bank loans – secured	12	–	3,636
Deferred tax liabilities	14	5,116	5,125
		666,091	665,708