

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

	<b>Six months ended 30 June</b>	
	<b>2003</b>	<b>2002</b>
	<b>HK\$'000</b>	<b>HK\$'000</b>
Shareholders' equity at 1 January	<b>1,303,924</b>	1,281,026
(Deficit)/surplus on revaluation of non-trading investments	<b>(36)</b>	144
Exchange differences on translation of the financial statements of foreign entities	<b>8,567</b>	(201)
Net gains/(losses) not recognised in the consolidated income statement	<b>8,531</b>	(57)
Net (loss)/profit for the period	<b>(4,728)</b>	21,431
Shareholders' equity at 30 June	<b>1,307,727</b>	1,302,400

The notes on pages 5 to 13 form part of this interim financial report.