

FINANCIAL AND BUSINESS SUMMARY

- Output of crude oil for the first half of 2003: 386.4 million barrels, representing an increase of 0.58% from the first half of 2002
- Output of marketable natural gas for the first half of 2003: 349.5 billion cubic feet, representing an increase of 13.51% from the first half of 2002
- Total output of oil and gas for the first half of 2003: 444.7million barrels of oil equivalent, representing an increase of 2.11% from the first half of 2002
- Consolidated turnover for the first half of 2003: RMB147,960 million, representing an increase of 36.82% from the first half of 2002
- Consolidated net profit for the first half of 2003: RMB38,619 million, representing an increase of 102.45% from the first half of 2002
- Basic and diluted earnings per share for the first half of 2003: RMB0.22, representing an increase of RMB0.11 from the first half of 2002
- The Board of Directors recommends a distribution of an interim dividend for 2003 of RMB0.098841 per share