

Condensed Consolidated Balance Sheet

At 30th June, 2003

	Notes	30th June, 2003 HK\$'000 (unaudited)	31st December, 2002 HK\$'000 (audited)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment		48	69
Investments in securities	9	21,045	23,323
		21,093	23,392
Current assets			
Trade and other receivables	10	192	1,948
Amount due from a related company	11	178	178
Bank balances and cash		1,889	114
		2,259	2,240
Current liabilities			
Other payables		1,029	1,541
Secured loan – due within one year	12	–	1,000
Amounts due to directors	13	47	94
Amount due to a related company	13	–	114
Taxation payable		52	52
		1,128	2,801
Net current assets (liabilities)		1,131	(561)
Net assets		22,224	22,831
CAPITAL AND RESERVES			
Share capital	14	1,440	1,200
Reserves		20,784	21,631
		22,224	22,831
NET ASSET VALUE PER SHARE	15	HK\$0.15	HK\$0.19