

## Condensed Consolidated Statement of Changes in Equity

For the six months ended 30th June, 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Investment revaluation reserve <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
THE GROUP					
At 1st January, 2002	1,000	94,117	(270)	(51,245)	43,602
Unrealised loss arising on revaluation of investments not recognised in the income statement	–	–	(360)	–	(360)
Shares issued at premium	200	6,800	–	–	7,000
Share issue expenses	–	(392)	–	–	(392)
Loss for the period	–	–	–	(3,016)	(3,016)
At 30th June, 2002	1,200	100,525	(630)	(54,261)	46,834
At 1st January, 2003	1,200	100,525	(426)	(78,468)	22,831
Unrealised loss arising on revaluation of investments not recognised in the income statement	–	–	(97)	–	(97)
Loss released on disposal of non-trading investments	–	–	466	–	466
Shares issued at premium	240	720	–	–	960
Share issue expenses	–	(118)	–	–	(118)
Loss for the period	–	–	–	(1,818)	(1,818)
At 30th June, 2003	1,440	101,127	(57)	(80,286)	22,224