

## Directors' Interests and Short Positions in Shares, Underlying Shares and Debentures

As at 30th June, 2003, the interests of the directors of the Company in the shares of the Company as recorded in the register maintained by the Company pursuant to Section 352 of the Securities and Futures Ordinance (the "SFO") or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") were as follows:

Name of director	Nature of interest	Number of shares held	Approximate % of shareholding
Mr. Wong Fong Kim	Corporate	25,000,000 ( <i>Note</i> )	17.36%

*Note:* These shares were held by Ever Harvest Investment Limited, a company wholly-owned by Mr. Wong Fong Kim who was deemed to be interested in those shares.

Other than the interests disclosed above, none of the directors of the Company and their associates had any interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations.

## Share Option Scheme

A share option scheme (the "Scheme") was adopted at an extraordinary general meeting of the Company held on 23rd May, 2002 whereby the directors of the Company may invite eligible participants (including employees and directors of the Company or any of its subsidiaries) to take up options to subscribe for shares of the Company. The purpose of the Scheme is to provide participants with the opportunity to work towards enhancing the value of the Company and its shares for the benefit of the Company and its shareholders as a whole. No share option has been granted since the adoption of the Scheme.

Further details of the Scheme were disclosed in the Company's 2002 Annual Report.