

Directors' Rights to Acquire Shares or Debentures

Save as disclosed in the paragraph "Share Option Scheme" above, at no time during the six months ended 30th June, 2003 was the Company or any of its subsidiaries a party to any arrangement to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate, and neither the directors, nor any of their spouses or children under the age of 18, had any right to subscribe for the securities of the Company.

Interests and Short Positions of Shareholders discloseable under the SFO

As at 30th June, 2003, the register maintained by the Company pursuant to Section 336 of the SFO showed that, the following shareholders had interests in the issued share capital of the Company:

Name of shareholder	Number of shares held	Approximate % of shareholding
Ever Harvest Investment Limited (<i>Note 1</i>)	25,000,000	17.36%
Wong Fong Kim (<i>Note 1</i>)	25,000,000	17.36%
Fortuna Alliance Limited (<i>Note 2</i>)	25,000,000	17.36%
Lam Andy Siu Wing (<i>Note 2</i>)	25,000,000	17.36%
Wang Chao Julia (<i>Note 3</i>)	9,575,000	6.65%

Notes:

1. These shares were held by Ever Harvest Investment Limited, a company wholly-owned by Mr. Wong Fong Kim who was deemed to be interested in those shares.
2. These shares were held by Fortuna Alliance Limited, a company wholly-owned by Mr. Lam Andy Siu Wing who was deemed to be interested in those shares.
3. These shares were held by Wang Chao Julia as beneficial owner.

Other than the interests disclosed above, the register maintained by the Company pursuant to Section 336 of the SFO disclosed no person as having notifiable interest or short position in the issued share capital of the Company as at 30th June, 2003.