

## Audit Committee

The members of the Company's audit committee are Mr. Hui Hung, Stephen, Dr. Wong Yun Kuen, Edward and Mr. Hsieh Dominick, who are all independent non-executive directors of the Company.

The audit committee met on 19th September, 2003 and reviewed with the management the accounting principles and practices adopted by the Group, and discussed internal controls and financial reporting matters including a review of the Group's unaudited condensed consolidated financial statements for the six months ended 30th June, 2003.

## Purchase, Sale or Redemption of the Company's Listed Shares

During the six months ended 30th June, 2003, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed shares.

## Corporate Governance

None of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not, during the six months ended 30th June, 2003 in compliance with the Code of Best Practice, as set out in Appendix 14 of the Listing Rules.

By Order of the Board

**Wong Fong Kim**

*Chairman*

Hong Kong, 23rd September, 2003