## HUDSON HOLDINGS LIMITED

## CONDENSED CONSOLIDATED SUMMARY STATEMENT OF CHANGES IN EQUITY

Six months ended 30 June 2003

		Six months ended	
		30 June	30 June
		2003	2002
		(Unaudited)	(Unaudited)
	Notes	HK\$'000	HK\$'000
Total equity at beginning of period		52,070	160,012
Issue of shares, including share			
premium	11	11,025	11,000
Share issue expenses	11	(430)	(108)
Reserves released on disposal			
of subsidiaries	12	102	_
Net profit/(loss) for the period		(7,531)	1,800
Total equity at end of period		55,236	172,704

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