

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

Six months ended 30 June 2003

	Six months ended	
	30 June	30 June
	2003	2002
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(32,738)	(13,442)
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	8,188	(1,367)
NET CASH INFLOW FROM FINANCING ACTIVITIES	28,284	28,217
NET DECREASE IN CASH AND CASH EQUIVALENTS	3,734	13,408
Cash and cash equivalents at beginning of period	1,917	(2,527)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	5,651	10,881
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	5,693	13,775
Bank overdrafts	(42)	(2,894)
	5,651	10,881