

**DIRECTORS' INTERESTS IN SHARES**

At 30 June 2003, the interests of the directors in the share capital of the Company or its associated corporations, as recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance"), were as follows:

<b>Name of director</b>	<i>Notes</i>	<b>Number of shares held as corporate interest</b>
Mr. Choi Wai Him	(a)	142,300,000
Mr. Wong Chi Kwong (Resigned on 21 August 2003)	(b)	14,062,500
Mr. Wong Cheung Leung	(c)	10,200,000

*Notes:*

- (a) 142,300,000 shares are held by Perfect Land Limited of which the entire issued share capital is held by GMA Limited which is, in turn, wholly owned by Mr. Choi Wai Him. These 142,300,000 shares represented an aggregate of 39.7% of the issued share capital of the Company as at 30 June 2003.
- (b) 14,062,500 shares are held by Capetown International Limited of which the entire issued share capital is held by Mr. Wong Chi Kwong. These 14,062,500 shares represented an aggregate of 3.9% of the issued share capital of the Company as at 30 June 2003.
- (c) These 10,200,000 shares represented an aggregate of 2.8% of the issued share capital of the Company as at 30 June 2003.

Saved as disclosed above, none of the directors or their associates had any personal, family, corporate or other interest in the equity securities of the Company or any of its associated corporations, as defined in the SDI Ordinance.