

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(For the year ended 31st May, 2003)

	<i>Note</i>	Year ended 31st May, 2003 HK\$'000	17-month period ended 31st May, 2002 HK\$'000
Total equity, beginning of year/period		405,878	336,730
Surplus on revaluation of non-trading securities	28	1,428	32,314
Utilisation of fixed assets fund	28	(1)	(1)
Exchange differences arising on translation of overseas subsidiaries' accounts	28	26,150	(804)
Net gains not recognised in the consolidated profit and loss account		27,577	31,509
Profit for the year/period	28	57,939	42,286
Reserves transferred to consolidated profit and loss account upon disposal of non-trading securities	28	(16,183)	—
Interim dividend paid	28	(18,612)	(4,653)
Shares issued upon exercise of warrants	27	—	3
Premium arising from exercise of warrants	28	—	10
Expenses incurred in connection with share issuance	28	—	(7)
Total equity, end of year/period		456,599	405,878