

FINANCIAL SUMMARY

(Amounts expressed in Hong Kong dollars)

SUMMARY FINANCIAL INFORMATION

RESULTS

The following is a summary of the published consolidated results of Egana Jewellery & Pearls Limited (the “Company”) and its subsidiaries (collectively referred to as the “Group”) for the years ended 31st December, 1998, 1999 and 2000, the seventeen-month period ended 31st May, 2002, and the year ended 31st May, 2003.

	Year ended 31st December, 1998 \$'000	Year ended 31st December, 1999 \$'000	Year ended 31st December, 2000 \$'000	17-month period ended 31st May, 2002 \$'000	Year ended 31st May, 2003 \$'000
Turnover	446,524	691,809	670,648	855,738	718,382
Cost of sales	(254,861)	(399,764)	(375,184)	(476,590)	(420,431)
Gross profit	191,663	292,045	295,464	379,148	297,951
Other revenues	7,687	7,076	12,380	34,342	33,362
Distribution costs	(64,823)	(102,137)	(116,775)	(162,809)	(101,816)
Administrative expenses	(67,115)	(115,726)	(126,764)	(182,488)	(152,571)
Operating profit	67,412	81,258	64,305	68,193	76,926
Finance costs	(13,237)	(12,153)	(17,065)	(22,972)	(15,745)
Profit before share of profit/(loss) of an associated company	54,175	69,105	47,240	45,221	61,181
Share of profit/(loss) of an associated company	875	(809)	—	—	—
Profit before taxation	55,050	68,296	47,240	45,221	61,181
Taxation	(3,161)	(12,016)	(4,610)	(3,444)	(3,241)
Profit after taxation	51,889	56,280	42,630	41,777	57,940
Minority interests	—	—	—	509	(1)
Profit attributable to shareholders	51,889	56,280	42,630	42,286	57,939
Earnings per share					
Basic	16.74 cents	18.15 cents	13.75 cents	13.63 cents	18.68 cents
Diluted*	N/A	18.02 cents	13.70 cents	N/A	N/A

FINANCIAL SUMMARY

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SUMMARY FINANCIAL INFORMATION (Cont'd)

RESULTS (Cont'd)

Note:

- * Diluted earnings per share was not shown for the year ended 31st December, 1998 and the seventeen-month period ended 31st May, 2002 and the year ended 31st May, 2003 as there were no share options, warrants or any other convertible instruments which could have caused dilution as at those dates.

ASSETS AND LIABILITIES

	At 31st December, 1998 \$'000	At 31st December, 1999 \$'000	At 31st December, 2000 \$'000	At 31st May, 2002 \$'000	At 31st May, 2003 \$'000
Total assets	446,507	552,158	593,572	757,473	831,111
Total liabilities	(144,313)	(240,532)	(256,842)	(351,568)	(374,484)
Minority interests	—	—	—	(27)	(28)
Shareholders' funds	302,194	311,626	336,730	405,878	456,599