

CONSOLIDATED INCOME STATEMENT

For the year ended 30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	553,252	495,016
Cost of sales		(465,988)	(418,760)
Gross profit		87,264	76,256
Other revenue	5	826	809
Selling and distribution expenses		(23,211)	(19,230)
Administrative expenses		(11,137)	(10,004)
Other operating expenses		(5,055)	–
Operating profit	7	48,687	47,831
Finance costs	9	(2,027)	(1,076)
Profit before taxation		46,660	46,755
Taxation	10	(32)	(8,347)
Net profit attributable to shareholders	11	46,628	38,408
Dividends	12		
– Interim		6,005	5,000
– Proposed final		9,008	5,005
		15,013	10,005
Earnings per share	13		
– Basic		HK8.7 cents	HK8.4 cents
– Diluted		HK8.7 cents	HK8.4 cents