

COMPANY'S BALANCE SHEET

As at 30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	18	177,317	72,268
CURRENT ASSETS			
Prepayments, deposits and other receivables		–	1,137
Bank balances		14	9,023
		<u>14</u>	<u>10,160</u>
CURRENT LIABILITIES			
Other payables and accruals		493	200
NET CURRENT (LIABILITIES)/ASSETS		<u>(479)</u>	<u>9,960</u>
NET ASSETS		<u>176,838</u>	<u>82,228</u>
CAPITAL AND RESERVES			
Share capital	25	6,005	5,000
Reserves	26	170,833	77,228
SHAREHOLDERS' FUNDS		<u>176,838</u>	<u>82,228</u>

Lam Kwok Hing
Chairman

Chu Ki
Director