

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2002

	<i>Note</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
TURNOVER	5	165,272	191,767
DIRECT OPERATING EXPENSES		(119,739)	(152,963)
OTHER REVENUE	5	1,257	9,343
OTHER INCOME	6	10,402	64,891
SELLING AND ADMINISTRATIVE EXPENSES		(85,022)	(91,099)
LOSS ON DISPOSAL OF LEASEHOLD PROPERTIES	2(a)	(537,800)	—
LOSS ARISING FROM LIQUIDATION OF SUBSIDIARIES	2(a)	(648,330)	—
LOSS ON DISPOSAL OF INVESTMENT PROPERTIES	2(a)	(90,664)	—
PROVISION FOR IMPAIRMENT LOSS OF PROPERTIES HELD FOR DEVELOPMENT	16(a)	(60,041)	—
LOSS ON DISPOSAL OF SUBSIDIARIES		(1,991)	(10,847)
OTHER OPERATING EXPENSES		<u>(27,565)</u>	<u>(127,827)</u>
 LOSS FROM OPERATIONS	7	 (1,394,221)	 (116,735)
FINANCE COSTS	8	(91,046)	(121,902)
SHARE OF RESULTS OF ASSOCIATES		<u>—</u>	<u>362</u>
 LOSS BEFORE TAXATION		 (1,485,267)	 (238,275)
TAXATION — (CHARGE)/CREDIT	9	<u>(31,224)</u>	<u>407</u>
 LOSS BEFORE MINORITY INTERESTS		 (1,516,491)	 (237,868)
MINORITY INTERESTS		<u>246</u>	<u>(1,186)</u>
 LOSS ATTRIBUTABLE TO SHAREHOLDERS	12	 <u>(1,516,245)</u>	 <u>(239,054)</u>
 DIVIDENDS	13	 <u>—</u>	 <u>—</u>
 LOSS PER SHARE			
BASIC	14	<u>(98.01 cents)</u>	<u>(15.45 cents)</u>

The notes on pages 25 to 56 form an integral part of these financial statements.