Notes HK\$'000 HK\$'000 HK\$'000 HK\$'000 NON-CURRENT ASSETS Investment properties 15 3,948,186 4,215,740 — — Property, plant and equipment 16 2,170,911 2,237,604 — — Properties held for development 17 10,649 17,053 — — Investments in subsidiaries 18 — — 2,107,070 2,263,258 Interests in associates 19 13,222,062 13,787,202 164,226 167,183 Investments in securities 20 706,368 904,940 30 30						
Notes			The Group		The Company	
NON-CURRENT ASSETS Investment properties 15 3,948,186 4,215,740 — — — — — — — — — — — — — — — — — — —						2002
Investment properties		Notes	HK\$'000		HK\$'000	HK\$'000
Investment properties	NON-CURRENT ASSETS					
Property, plant and equipment 16 2,170,911 2,237,604 — — — — — — — — — — — 2,263,258 — — — 2,107,070 2,263,258 — — — 2,263,258 — — — 2,107,070 2,263,258 — — — 2,107,070 2,263,258 — — — 2,107,070 2,263,258 — — 2,107,070 2,263,258 — — 2,183,258 — 164,226 167,183 … — — 164,226 167,183 norm 30<		15	3,948,186	4,215,740	_	_
Properties held for development 17		16			_	_
Interests in associates 19		17			_	_
Investments in securities 20 706,368 904,940 30 30 30 30 Instalments receivable 6,537 7,224 5,493 5,774 5,493 5,774 5,670 — — —	Investments in subsidiaries	18	_		2,107,070	2,263,258
Investments in securities 20 706,368 904,940 30 30 30 30 30 30 30	Interests in associates	19	13,222,062	13,787,202	164,226	167,183
Instalments receivable	Investments in securities	20			-	30
Amounts due from investee companies 21 4,725 5,670	Instalments receivable			7,224	5,493	5,774
CURRENT ASSETS 20,069,438 21,175,433 2,276,819 2,436,245 Inventories 22 25,789 27,406 — — Investments in securities 20 211,269 216,700 — — Completed properties for sale 23 233,964 281,588 — 1,295 Debtors, deposits and prepayments 24 255,727 467,593 11,599 261,805 Instalments receivable 748 1,428 279 256 Amounts due from subsidiaries — — 10,840,707 10,519,951 Amounts due from associates 41 126,909 126,560 36,272 33,775 Amounts due from investee companies 21 1,613 630 — — — Pledged bank deposits 35 20,205 20,205 — — — Bank balances and cash 35 794,358 647,396 270 214 CURRENT LIABILITIES — — — — 1,434,130 <	Amounts due from investee companies	21			_	
Inventories 22 25,789 27,406 — —			20,069,438	21,175,433	2,276,819	2,436,245
Inventories 22 25,789 27,406 — —	CLIDDENT ASSETS					
Investments in securities 20 211,269 216,700 — — —		22	25 780	27.406	_	
Completed properties for sale 23 233,964 281,588 — 1,295 Debtors, deposits and prepayments 24 255,727 467,593 11,599 261,805 Instalments receivable 748 1,428 279 256 Amounts due from subsidiaries — — — 10,840,707 10,519,951 Amounts due from associates 41 126,909 126,560 36,272 33,775 Amounts due from investee companies 21 1,613 630 — — Pledged bank deposits 35 20,205 20,205 — — Bank balances and cash 35 794,358 647,396 270 214 1,670,582 1,789,506 10,889,127 10,817,296 CURRENT LIABILITIES — — 1,434,130 1,474,801 Amounts due to subsidiaries — — 1,434,130 1,474,801 Amounts due to associates 41 234 26,097 — 25,857 Amount due to an investee company			•	·		
Debtors, deposits and prepayments 24 255,727 467,593 11,599 261,805 Instalments receivable 748 1,428 279 256 Amounts due from subsidiaries — — 10,840,707 10,519,951 Amounts due from associates 41 126,909 126,560 36,272 33,775 Amounts due from investee companies 21 1,613 630 — — Pledged bank deposits 35 20,205 20,205 — — Bank balances and cash 35 794,358 647,396 270 214 CURRENT LIABILITIES 1,670,582 1,789,506 10,889,127 10,817,296 CURRENT due to subsidiaries — — 1,434,130 1,474,801 Amounts due to subsidiaries — — 1,434,130 1,474,801 Amounts due to associates 41 234 26,097 — 25,857 Amount due to an investee company 41 4,143 360 — 25,857 Amount due to						1 205
Instalments receivable					11 500	•
Amounts due from subsidiaries — — 10,840,707 10,519,951 Amounts due from associates 41 126,909 126,560 36,272 33,775 Amounts due from investee companies 21 1,613 630 — — Pledged bank deposits 35 20,205 20,205 — — — Bank balances and cash 35 794,358 647,396 270 214 CURRENT LIABILITIES Creditors and accrued expenses 25 260,617 288,407 3,984 3,609 Amounts due to subsidiaries — — — 1,434,130 1,474,801 Amounts due to associates 41 234 26,097 — 25,857 Amount due to an investee company 41 4,143 360 — 360 Taxation 147,954 139,812 — — — Borrowings 26 360,243 430,772 — — Obligations under finance leases 27 47 417 — —		24			-	· ·
Amounts due from associates 41 126,909 126,560 36,272 33,775 Amounts due from investee companies 21 1,613 630 — — — Pledged bank deposits 35 20,205 20,205 — — — Bank balances and cash 35 794,358 647,396 270 214 CURRENT LIABILITIES Creditors and accrued expenses 25 260,617 288,407 3,984 3,609 Amounts due to subsidiaries — — 1,434,130 1,474,801 Amounts due to associates 41 234 26,097 — 25,857 Amount due to an investee company 41 4,143 360 — 360 Taxation 147,954 139,812 — — Borrowings 26 360,243 430,772 — — Obligations under finance leases 27 47 417 — —			_			
Amounts due from investee companies 21 1,613 630 — — — Pledged bank deposits 35 20,205 20,205 — — — Bank balances and cash 35 794,358 647,396 270 214 CURRENT LIABILITIES Creditors and accrued expenses 25 260,617 288,407 3,984 3,609 Amounts due to subsidiaries — — — 1,434,130 1,474,801 Amounts due to associates 41 234 26,097 — 25,857 Amount due to an investee company 41 4,143 360 — 360 Taxation 147,954 139,812 — — — Borrowings 26 360,243 430,772 — — Obligations under finance leases 27 47 417 — —		Δ 1	126 909	126 560		
Pledged bank deposits 35 20,205 20,205 — — Bank balances and cash 35 794,358 647,396 270 214 Light of the part of the					50,272	33,773
Bank balances and cash 35 794,358 647,396 270 214 Light of the control of th					_	_
1,670,582 1,789,506 10,889,127 10,817,296 CURRENT LIABILITIES Creditors and accrued expenses 25 260,617 288,407 3,984 3,609 Amounts due to subsidiaries — — 1,434,130 1,474,801 Amounts due to associates 41 234 26,097 — 25,857 Amount due to an investee company 41 4,143 360 — 360 Taxation 147,954 139,812 — — Borrowings 26 360,243 430,772 — — Obligations under finance leases 27 47 417 — —					270	214
CURRENT LIABILITIES Creditors and accrued expenses 25 260,617 288,407 3,984 3,609 Amounts due to subsidiaries — — 1,434,130 1,474,801 Amounts due to associates 41 234 26,097 — 25,857 Amount due to an investee company 41 4,143 360 — 360 Taxation 147,954 139,812 — — Borrowings 26 360,243 430,772 — — Obligations under finance leases 27 47 417 — —	burne surances and cash	33				
Creditors and accrued expenses 25 260,617 288,407 3,984 3,609 Amounts due to subsidiaries — — — 1,434,130 1,474,801 Amounts due to associates 41 234 26,097 — 25,857 Amount due to an investee company 41 4,143 360 — 360 Taxation 147,954 139,812 — — Borrowings 26 360,243 430,772 — — Obligations under finance leases 27 47 417 — —			1,070,582	1,769,506	10,869,127	10,617,296
Amounts due to subsidiaries — — 1,434,130 1,474,801 Amounts due to associates 41 234 26,097 — 25,857 Amount due to an investee company 41 4,143 360 — 360 Taxation 147,954 139,812 — — Borrowings 26 360,243 430,772 — — Obligations under finance leases 27 47 417 — —						
Amounts due to associates 41 234 26,097 — 25,857 Amount due to an investee company 41 4,143 360 — 360 Taxation 147,954 139,812 — — Borrowings 26 360,243 430,772 — — Obligations under finance leases 27 47 417 — —	•	25	260,617	288,407	-	•
Amount due to an investee company 41 4,143 360 — 360 Taxation 147,954 139,812 — — Borrowings 26 360,243 430,772 — — Obligations under finance leases 27 47 417 — —			_		1,434,130	
Taxation 147,954 139,812 — — Borrowings 26 360,243 430,772 — — Obligations under finance leases 27 47 417 — —					_	
Borrowings 26 360,243 430,772 — — Obligations under finance leases 27 47 417 — — —	. ,	41			_	360
Obligations under finance leases 27 47 417 — —					_	_
	3		•		_	_
	Obligations under finance leases	27	47	417		
			773,238	885,865	1,438,114	1,504,627
NET CURRENT ASSETS 897,344 903,641 9,451,013 9,312,669	NET CURRENT ASSETS		897,344	903,641	9,451,013	9,312,669
20,966,782 22,079,074 11,727,832 11,748,914			20,966,782	22,079,074	11,727,832	11,748,914

Consolidated Balance Sheets (cont'd)

at 30th June, 2003

		Th	The Group		The Company	
		2003 20		2003 20		
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
		(Restated)				
CAPITAL AND RESERVES						
Share capital	28	563,466	563,466	563,466	563,466	
Reserves	29	19,076,605	19,318,584	11,164,366	11,185,448	
		19,640,071	19,882,050	11,727,832	11,748,914	
MINORITY INTERESTS	30	887,248	905,106			
NON-CURRENT LIABILITIES						
Borrowings	26	240,049	1,132,402	_	_	
Obligations under finance leases	27	_	47	_	_	
Amount due to a fellow subsidiary	41	199,414	159,469			
		439,463	1,291,918			
		20,966,782	22,079,074	11,727,832	11,748,914	

The financial statements on pages 41 to 89 were approved and authorised for issue by the Board of Directors on 2nd October, 2003 and are signed on its behalf by:

Lee Shau Kee)	
		Directo
Lee Tat Man)	