

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	4	366,876	305,287
Cost of sales		(239,969)	(188,933)
Gross profit		126,907	116,354
Other revenue		343	206
Selling and distribution costs		(7,252)	(6,090)
Administrative expenses		(16,765)	(12,111)
Other operating expenses		(791)	(1,891)
PROFIT FROM OPERATING ACTIVITIES	6	102,442	96,468
Finance costs	8	(197)	(225)
PROFIT BEFORE TAX		102,245	96,243
Tax	9	(7,991)	(16,500)
PROFIT BEFORE MINORITY INTERESTS		94,254	79,743
Minority interests		(9,825)	(3,575)
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	10,27	84,429	76,168
DIVIDEND	11		
Proposed final		977	3,929
EARNINGS PER SHARE	12		
– Basic		HK9.7 cents	HK9.1 cents
– Diluted		HK9.5 cents	HK8.8 cents