

# CONSOLIDATED BALANCE SHEET

30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	106,577	69,823
Other assets	14	13,753	–
Intangible assets	15	4,953	–
Deposit paid for the establishment of a proposed joint venture	16	5,140	–
Investment in a club membership		650	650
		<b>131,073</b>	70,473
CURRENT ASSETS			
Inventories	18	59,399	46,593
Trade receivables	19	103,791	89,755
Prepayments, deposits and other receivables		15,350	3,471
Cash and cash equivalents	20	57,374	62,046
		<b>235,914</b>	201,865
CURRENT LIABILITIES			
Interest-bearing bank and other borrowings, secured	21, 23	135	101
Finance lease payables	22	279	279
Trade payables	24	13,245	16,286
Other payables and accruals		4,475	1,769
Tax payable		34,902	33,857
		<b>53,036</b>	52,292
NET CURRENT ASSETS		<b>182,878</b>	149,573
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>313,951</b>	220,046
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings, secured	21, 23	4,103	4,239
Finance lease payables	22	260	379
		<b>4,363</b>	4,618
MINORITY INTERESTS		<b>20,358</b>	10,151
		<b>289,230</b>	205,277

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30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
CAPITAL AND RESERVES			
Issued capital	25	8,730	8,730
Reserves	27(a)	279,523	192,618
Proposed final dividend	11	977	3,929
		<b>289,230</b>	<b>205,277</b>

**Wang Dan Hui**

*Chairman and Executive Director*

**Wu Chieho Joseph**

*Executive Director*