

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 30 June 2003

		Reserves									
		Investment						Proposed final dividend		Total	
		Issued share capital	Share premium account	Fixed asset		property	Retained profits				Sub-total
				Capital	revaluation	revaluation					
				reserve	reserve	reserve					
Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000		
At 1 July 2002	8,000	12,382	106	2,893	-	82,682	98,063	6,000	112,063		
Arising on issue of new shares	600	21,000	-	-	-	-	21,000	-	21,600		
Share issue expenses	-	(1,159)	-	-	-	-	(1,159)	-	(1,159)		
Exercise of share options	130	2,917	-	-	-	-	2,917	-	3,047		
	8,730	35,140	106	2,893	-	82,682	120,821	6,000	135,551		
Revaluation deficit on leasehold land and buildings	-	-	-	(492)	-	-	(492)	-	(492)		
Revaluation deficit on leasehold land and buildings shared by a minority shareholder	-	-	-	50	-	-	50	-	50		
Net losses not recognised in the profit and loss account	-	-	-	(442)	-	-	(442)	-	(442)		
Net profit for the year	-	-	-	-	-	76,168	76,168	-	76,168		
Final 2001 dividend paid	-	-	-	-	-	-	-	(6,000)	(6,000)		
Proposed final 2002 dividend	11	-	-	-	-	(3,929)	(3,929)	3,929	-		
At 30 June 2002 and 1 July 2002	8,730	35,140	106	2,451	-	154,921	192,618	3,929	205,277		
Revaluation surplus on leasehold land and buildings	13	-	-	3,815	-	-	3,815	-	3,815		
Revaluation surplus on leasehold land and buildings shared by a minority shareholder	-	-	-	(382)	-	-	(382)	-	(382)		
Revaluation surplus on investment property	13	-	-	-	20	-	20	-	20		
Net gains not recognised in the profit and loss account	-	-	-	3,433	20	-	3,453	-	3,453		
Net profit for the year	-	-	-	-	-	84,429	84,429	-	84,429		
Final 2002 dividend paid	-	-	-	-	-	-	-	(3,929)	(3,929)		
Proposed final 2003 dividend	11	-	-	-	-	(977)	(977)	977	-		
At 30 June 2003	8,730	35,140	106	5,884	20	238,373	279,523	977	289,230		