

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

Quek Leng Chan, aged 60, is the Executive Chairman of Guoco Group Limited (“Guoco”). He is also the Executive Chairman of the Hong Leong Group Malaysia. Mr Quek is a Barrister-at-Law from Middle Temple, United Kingdom and has extensive business experience in various business sectors including financial services, manufacturing and real estate. Mr Quek is a director of Guoline Overseas Limited (“GOL”), a substantial shareholder of Guoco. He is a brother of Messrs Kwek Leng Hai and Kwek Leng San.

Kwek Leng Hai, aged 50, is the President and CEO of Guoco. He is also a director of group’s key related companies including GuocoLand Limited (“GLL”, formerly known as “First Capital Corporation Ltd”) and Hong Leong Bank Berhad. Mr Kwek is a qualified chartered accountant of the Institute of Chartered Accountants in England and Wales. Mr Kwek is also a director of GOL. He is a brother of Messrs Quek Leng Chan and Kwek Leng San.

Sat Pal Khattar, aged 60, is an Independent Non-executive Director of Guoco. Mr Khattar obtained a LLM degree and a LLB (Hons) degree from the University of Singapore. He is a consultant of Khattar Wong & Partners in Singapore. He is also the Chairman of GLL, a subsidiary of Guoco in Singapore and a non-executive director of Benchmark Group PLC, an associate of GLL in the United Kingdom. He also holds directorships at other public and private companies in Singapore and elsewhere.

Kwek Leng San, aged 48, is a Non-executive Director of Guoco. He is the President and CEO of Hong Leong Industries Berhad, a member of the Hong Leong Group Malaysia. He holds a Bachelor of Science degree in engineering and a Master of Science degree in finance. Mr Kwek is also a director of GOL. He is a brother of Messrs Quek Leng Chan and Kwek Leng Hai.

Peter Anthony Wakefield, aged 59, is a Non-executive Director of Guoco. Since 1 December 1995, he has been the Executive Vice President at Kuwait Investment Office (“KIO”), where he has responsibility for its Equities Group and is involved in global asset allocation and special projects. Prior to joining KIO, he had 28 years experience in investment management with four major UK institutions, holding executive directorships at FP Asset Management Group, GT Management PLC, NM Rothschild Asset Management Ltd and Clerical Medical Investment Group. He has post-graduate qualifications with The Institute of Chartered Secretaries & Administrators (ACIS), The Chartered Insurance Institute (ACII) and The Institute of Investment Management and Research (AIIMR).

Tan Lim Heng, aged 55, is an Executive Director of Guoco, the Managing Director of Dao Heng Securities Limited and Dao Heng Commodities Limited. He also serves as a non-executive director of Shanghai Land Holdings Limited and Lam Soon (Hong Kong) Limited. Mr Tan holds a Bachelor of Science first class honours degree in engineering from University of Surrey and a Master of Science degree in management from Massachusetts Institute of Technology. Prior to joining Guoco as a senior management executive in 1990, he had served in the Singapore Civil Service as a Colombo Plan Scholar 1975-1978 before coming to work in Hong Kong with a financial services company and a major U.S. bank. He had also previously worked in Geneva in 1974 with the United Nations Conference on Trade and Development. Mr Tan has extensive experience in property investment, financial and investment management services.

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James Eng, Jr., aged 61, is an Executive Director of Guoco. He joined Guoco Management Company Limited in April 1994 as an executive director, responsible for all Group staff support functions for Guoco. Prior to his joining Guoco, he was with Hiram Walker, a Division of Allied-Lyons. Postings included New York, Miami, London, Hong Kong and Windsor Canada. Assignments included Senior Vice President, finance and administration for U.S.A., Senior Vice President for international strategic planning which included acquisitions, mergers and divestitures. During his time with Brout, Issacs & Co., Certified Public Accountants in New York City, he was responsible for the Management Services Division which provided mergers and acquisitions, feasibility studies, restructurings, reengineering and automation services to clients. As a management consultant in New York for Computer Methods Corporation, he served such diverse clients as AT&T, Standard & Poor's, Commodity Research Bureau, credit card companies, distribution companies, and various manufacturers. Prior to that, he worked for Home Insurance Co. in New York.

Harry Richard Wilkinson, aged 60, is an Independent Non-executive Director of Guoco. He was previously a director and Chief Financial Officer of Orient Overseas (International) Limited. Prior to joining Orient Overseas (International) Limited, he was previously the Managing Director and Regional Manager of Chemical Bank for Hong Kong, China and Taiwan and has considerable experience in shipping and banking. His career began at Manufacturers Hanover Trust Company in New York in 1975, where he held various positions. Manufacturers Hanover Trust Company was the predecessor of Chemical Bank, which was absorbed by merger in 1992. Mr Wilkinson was a US Navy Officer for five years and was awarded three Military awards. He holds three master degrees from Horace H Rackham School of Graduate Studies, The University of Michigan at Ann Arbor, MI. He was previously on the Banking Advisory Committee to the Government and is currently on Auburn University's College of Business Advisory Council.

Jamal Al-Babtain, aged 41, is a Non-executive Director of Guoco. He is also a director of Grupo Torras SA, Madrid and Vice President of Kuwait Investment Office, London. He holds a Bachelor of Arts degree in business administration.

Tung Hsi Hui, Frank, aged 83, is an Independent Non-executive Director of Guoco. He obtained a Bachelor of Arts degree from St. John's University in Shanghai, China. He has 53 years of banking experience in Hong Kong and was previously a director of Dao Heng Bank Group Limited, Dao Heng Bank Limited and Overseas Trust Bank, Limited.