

STATEMENT OF SOCIAL RESPONSIBILITY

The past year has been a challenging one for the Hong Kong community as a whole. While we, like many other Hong Kong business, struggled to survive in such a difficult economic environment, we did not lose sight of the needs of our community in Hong Kong, where we operate and where most of our staff call home. Like previous years, Kingsway continued to support those who are in need in our community via various charities and charitable organisations.

The strength and welfare of our society in years to come depends on the development and well-being of today's citizens, especially our youth; the leaders of future generations. However, under the current economic sentiment, many people (including fresh graduates from universities) encountered great difficulties in their job searching. During the Financial Year, we donated HK\$500,000 to Lok Kwan Social Service Limited ("Lok Kwan") to sponsor "Graduates Job and Social Care" project (currently renamed as "Kingsway Graduates Training Program"). Lok Kwan is a registered charity in Hong Kong focusing on the needy of our society such as new immigrants, and the unemployed, particularly middle-aged women and youths. They have organised various projects such as *From School to Work* and *Dragon Market*.

Kingsway Graduates Training Program's primary objective is to better equip our graduates (both local and overseas) for entry into the job force via community service. It provides training courses and assistance to young citizens who are searching for employment.

The outbreak of SARS in Hong Kong has changed the lives of many. A community united, we continued to fight the disease in its wake, helping those affected by the epidemic. Words cannot express the tremendous respect and gratitude we feel towards the medical professionals and front-line health workers who put their lives on the line to heal and comfort fellow citizens - we salute their selfless spirit. In honour of Mr. Lau Wing Kai, a nurse who sacrificed his life after contracting SARS while caring for infected patients in the Tuen Mun Hospital, we initiated an internal donation matching campaign to support the future educational needs of Mr. Lau's infant. The Group encouraged staff participation by matching every dollar our employees contributed. The highly successful campaign raised HK\$204,000, which was presented to Mrs. Lau through the Hospital Authority.

As part of the community of Hong Kong, Kingsway is fully committed to being a responsible corporate citizen, and will continue to support those in need.