CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30th June 2003

	2003	2002
	HK\$	HK\$
At the beginning of the year	771,181,320	718,055,077
Exercise of share options	920,176	3,898,575
Issue of shares	-	4,552,238
Exchange differences arising on translation of accounts		
of overseas subsidiaries	(3,172)	(9,309)
(Loss)/profit attributable to shareholders	(275,795,612)	76,788,684
Impairment of goodwill previously taken directly		
to reserves (Note 4)	7,267,739	_
Dividends paid	(31,229,523)	(32,103,945)
At the end of the year	472,340,928	771,181,320