

## → Milestones



# 2002

## July

- Hong Kong Convention and Exhibition Centre was voted “Best Exhibition Centre” for the second consecutive year by exhibition organizers in the annual exhibition venue survey 2002 conducted by CEI Asia Pacific.

## October

- New World Group announced a proposed reorganization whereby NWS Holdings Limited (formerly Pacific Ports Company Limited) would acquire New World Services Limited from its shareholders, including New World Development Company Limited, along with the traditional infrastructure assets from New World Infrastructure Limited.
- Hip Hing Construction Company Limited won the “2002 Trade and Industry Department Quality Award” and the “2002 HKPC Productivity Award” in the “2002 Hong Kong Awards for Industry” held by Hong Kong Productivity Council.

## November

- New World First Bus Services Limited won “Best Practice Awards 2002 — Environmental Management”.

## December

- Independent shareholders approved the Reorganization at special general meeting.

# 2003



#### From Top to Bottom:

- Special General Meeting on New World Group Reorganization
- Xiamen Xiang Yu Quay Co., Ltd. Merger Ceremony
- NWSH 2002/2003 Interim Results Announcement

## January

- Reorganization completed. Pacific Ports Company Limited officially renamed NWS Holdings Limited.
- Xiamen Xiang Yu Quay Co., Ltd. merged with Xiamen Xiangyu Free Trade Zone Huijian Quay Co., Ltd. and Xiamen Xiangyu Free Port Developing Co., Ltd. to form a 50-year joint venture with total project investment of RMB1.15 billion.

## February

- Consolidated shares under newly named NWS Holdings Limited began trading on The Stock Exchange of Hong Kong Limited.
- New World Insurance Services Limited, received approval from the China Insurance Regulatory Commission to acquire a 10% share in Guangzhou Da Cheng Insurance Brokers Limited (also known as Success Insurance Services Limited), to become one of the first foreign companies to invest in Mainland insurance brokers.

## March

- Interim results 2002/2003 of NWS Holdings Limited showed an increase of 12.9 times in profit attributable to shareholders to HK\$174.7 million.
- Xiamen Xiang Yu Quay Co., Ltd. named the Excellent Container Port Corporation of Integrated Service, Distribution & Transport Conditions, High Work Efficiency, and High Sci-Tech Management Quality in "The Third China Freight Industry Awards".

## April

- NWS Holdings Limited paid down HK\$1.7 billion of debt since February 2003, in which HK\$1 billion was repaid ahead of schedule.

## May

- Urban Property Management Limited named one of the ten "Best Employers in Hong Kong" by the global outsourcing and management consultant Hewitt Associates.

## June

- Chow Tai Fook Enterprises Limited acquired SGC (HK Group) Limited, the holding company of Citybus Limited. The possibility of a joint venture between New World First Bus Services Limited and Citybus Limited is to be explored.

## July

- NWS Holdings Limited repaid HK\$500 million of debt.
- Urban Property Management Limited honoured "2003 HKMA Quality Award – Overall Winner" by Hong Kong Management Association.