

Glossary of terms

General Terms

AGM:	Annual General Meeting
BVI:	British Virgin Islands
Company or NWCL:	New World China Land Limited
FY:	Fiscal year, July 1 to June 30
GFA:	Gross floor area
Group:	New World China Land Limited and its subsidiary companies
HK:	Hong Kong
HK\$:	Hong Kong dollar(s), the lawful currency of Hong Kong
HPF:	Housing Provident Fund
ICBC:	The Industrial and Commercial Bank of China
IPO:	Initial Public Offering
N/A:	Not applicable
PBoC:	People's Bank of China
China, PRC or Mainland China:	The People's Republic of China
RMB:	Renminbi, the lawful currency of The People's Republic of China
SAR or HKSAR:	Special Administrative Region — A status granted to Hong Kong to own an independent government and legislative system and to enjoy a degree of autonomy from the PRC Government under the principle of “one country, two systems”
SEHK:	The Stock Exchange of Hong Kong Limited
SOEs:	State-owned Enterprises
US:	The United States of America
US\$	United States dollar(s), the lawful currency of the United States of America
WTO:	World Trade Organisation

Financial Terms

Attributable Operating Profit:	Profit attributable to shareholders before head office items
Basic Earnings Per Share or EPS:	$\frac{\text{Profit attributable to shareholders}}{\text{Weighted average number of shares in issue during the year}}$
HIBOR:	Hong Kong Interbank Offered Rate
LIBOR:	London Interbank Offered Rate
Net Debt:	The aggregate of bank loans and other borrowings, net of cash and bank balances
Net Debt to Equity Ratio:	$\frac{\text{Net Debt}}{\text{Shareholders' funds}}$

Technical Terms

CJV:	Co-operative joint venture
EJV:	Equity joint venture
Individual Purchase Ration of Residential Buildings:	$\frac{\text{Residential buildings purchased by individuals in real estate development}}{\text{Floor space of residential buildings actually sold in real estate development}}$
WFE:	Wholly foreign-owned enterprise

Measurement

Sq.m. or m²:	Square meter
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