

CONSOLIDATED BALANCE SHEET

30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	102,133	52,212
Investment in a jointly-controlled entity	16	—	—
Intangible assets	17	10,297	4,222
Goodwill	18	2,559	—
Negative goodwill	18	(37,997)	—
Long term deposits	19	9,303	1,920
		86,295	58,354
CURRENT ASSETS			
Inventories	20	15,406	2,677
Accounts receivable	21	107,254	58,515
Prepayments, deposits and other receivables	22	69,389	16,980
Cash and bank balances	23	105,019	59,652
		297,068	137,824
CURRENT LIABILITIES			
Accounts payable	24	26,093	2,250
Tax payable		5,721	14,703
Due to a shareholder	25	—	1,382
Accrued liabilities and other payables		10,523	13,686
Other loans	26	12,149	—
Bank loans	26	52,169	31,009
Finance lease payables	27	234	219
		106,889	63,249
NET CURRENT ASSETS		190,179	74,575
TOTAL ASSETS LESS CURRENT LIABILITIES		276,474	132,929
NON-CURRENT LIABILITIES			
Bank loans	26	18,692	15,794
Finance lease payables	27	40	275
		18,732	16,069
MINORITY INTERESTS		253	3,414
		257,489	113,446
CAPITAL AND RESERVES			
Issued capital	28	56,800	200
Reserves	30(a)	188,278	113,246
Proposed final dividend	12	12,411	—
		257,489	113,446

Zhang Peter Y.
Director

Xu Peng
Director