

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 30 June 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	664,092	349,291
Cost of sales		(541,847)	(198,367)
Gross profit		122,245	150,924
Other revenues	2	1,112	2,012
Selling and distribution expenses		(47,219)	(54,598)
General and administrative expenses		(46,575)	(25,718)
Operating profit	3	29,563	72,620
Finance costs	4	(1,478)	(3,724)
Listing expenses		–	(6,500)
Profit before taxation		28,085	62,396
Taxation	5	(1,562)	(400)
Profit after taxation		26,523	61,996
Minority interests		626	264
Profit attributable to shareholders	6	27,149	62,260
Basic earnings per share	7	7.7 cents	18.2 cents