

CONSOLIDATED BALANCE SHEET

As at 30 June 2003

	Note	2003 HK\$'000	2002 HK\$'000
System development costs	11	37,568	42,712
Other intangible assets	12	105,670	46,749
Fixed assets	13	56,905	45,754
Prepayments and deposits	14	17,904	50,914
Current assets			
Inventories	16	56,805	30,616
Other receivables, deposits and prepayments	17	46,228	29,753
Trade receivables	18	87,911	44,138
Restricted bank deposits	19	27,850	9,054
Cash and bank balances	19	28,086	35,545
		<u>246,880</u>	<u>149,106</u>
Current liabilities			
Trade and bills payable	20	(134,838)	(46,269)
Accrued charges and sundry payables	21	(45,431)	(23,965)
Current portion of consideration payable for acquisition of businesses and technical know-how	22	(8,010)	(13,294)
Due to a director	23	(1,300)	–
Taxation payable		(5,807)	(4,258)
		<u>(195,386)</u>	<u>(87,786)</u>
Net current assets		<u>51,494</u>	<u>61,320</u>
Total assets less current liabilities		<u>269,541</u>	<u>247,449</u>
Financed by:			
Share capital	24	35,156	27,043
Reserves	25	230,877	212,006
Shareholders' funds		266,033	239,049
Minority interests		3,508	2,271
Non-current liability			
Consideration payable for acquisition of businesses	22	–	6,129
		<u>269,541</u>	<u>247,449</u>

Wu Shaoning
Director

Yang Zhuoya
Director