

BALANCE SHEET

As at 30 June 2003

	Note	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Investments in subsidiaries	15	101,850	100,545
Current assets			
Other receivables, deposits and prepayments	17	72	72
Cash and bank balances		—	3,538
		<u>72</u>	<u>3,610</u>
Current liabilities			
Accrued charges	21	(2,226)	(1,578)
		<u>(2,226)</u>	<u>(1,578)</u>
Net current (liabilities)/assets		<u>(2,154)</u>	<u>2,032</u>
Net assets		<u>99,696</u>	<u>102,577</u>
Financed by:			
Share capital	24	35,156	27,043
Reserves	25	64,540	75,534
		<u>99,696</u>	<u>102,577</u>

Wu Shaoning
Director

Yang Zhuoya
Director