

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30 June 2003

	Note	2003 HK\$'000	2002 HK\$'000
Net cash inflow from operations	26(a)	<b>64,710</b>	53,225
Finance costs paid		<b>(1,478)</b>	(9,163)
Mainland China Enterprise Income Tax paid		<b>(13)</b>	–
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Net cash inflow from operating activities		<b>63,219</b>	44,062
Investing activities			
Interest received		<b>816</b>	3,330
Payment for listing expenses		–	(6,500)
Payment for system development costs		<b>(660)</b>	–
Purchase of businesses	26(b)	<b>(27,812)</b>	(13,671)
Payment for capitalised product development costs		<b>(7,258)</b>	(5,128)
Payment for technical know-how		<b>(15,647)</b>	(4,715)
Purchase of fixed assets		<b>(9,537)</b>	(26,654)
Sale of fixed assets		<b>13</b>	–
Payment of deposits for purchase of machinery		–	(11,314)
Payment for investment deposit		–	(22,625)
Payment for consultancy database		<b>(3,769)</b>	–
Payment for acquisition of additional interest in a subsidiary		<b>(141)</b>	–
Repayment from a minority shareholder		–	1,980
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Net cash outflow from investing activities		<b>(63,995)</b>	(85,297)
Financing	26(c)		
Net proceeds from issue of shares in respect of warrants exercised		–	28,200
Advances from minority shareholders of subsidiaries		<b>8,869</b>	3,869
Capital contribution from minority shareholders of subsidiaries		<b>2,004</b>	2,535
Advances from a director		<b>1,300</b>	–
Repayment of bank loans		–	(47,000)
Increase in restricted bank deposits		<b>(18,796)</b>	(7,461)
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Net cash outflow from financing		<b>(6,623)</b>	(19,857)
Decrease in cash and cash equivalents		<b>(7,399)</b>	(61,092)
Cash and cash equivalents at beginning of year		<b>35,545</b>	96,658
Effect of foreign exchange rate changes		<b>(60)</b>	(21)
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Cash and cash equivalents at end of year		<b>28,086</b>	35,545
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		<b>28,086</b>	35,545